



NATSIAACC

National Aboriginal & Torres Strait Islander
Ageing and Aged Care Council



Finance, Risk and Audit Committee (FRAC) Expression of Interest

About NATSIAACC

National Aboriginal and Torres Strait Islander Ageing and Aged Care Council ('NATSIAACC') is the National Peak body representing Aboriginal and Torres Strait Islander Elders, Older People, and the Organisations that support them across the Ageing and Aged Care sector. Our purpose is to advocate for culturally safe, trauma-aware and healing-informed care for our Elders and Older People, care that is grounded in connection to Country and/or Island Home, family and community. We work alongside Members, government, and stakeholders to promote system reform that reflects Aboriginal and Torres Strait Islander-led priorities and principles of self-determination.

Our Commitment

NATSIAACC upholds the self-determination and leadership of Aboriginal and Torres Strait Islander Peoples. The Finance, Risk and Audit Committee reflects our commitment to culturally grounded governance, transparency and accountability. This Committee ensures that our organisation's financial and risk management practices honour cultural integrity, strengthen sustainability, and maintain trust with our communities and partners.

Role of the Finance, Risk and Audit Committee

The Finance, Risk and Audit Committee ('The FRAC') is a specialist advisory committee established by the NATSIAACC Board of Directors. It provides independent advice, assurance and oversight on matters relating to financial management, risk, internal control, audit processes, and compliance with laws and regulations. The FRAC helps ensure NATSIAACC maintains the highest Standards of integrity, accountability, and performance in managing resources and organisational risks.

Finance, Risk and Audit Committee Responsibilities

The responsibilities of the Finance, Risk and Audit Committee include:

- Reviewing and advising on financial reporting and budgets.
- Overseeing internal and external audit processes.
- Monitoring financial performance and sustainability.
- Reviewing risk management, fraud control and business continuity arrangements.
- Ensuring compliance with relevant legislation, standards, and policies.
- Providing advice to the Board on issues that may impact NATSIAACC's financial health, reputation, or operations.



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Composition of Membership and Skills

NATSIAACC is seeking Members who can provide strong governance and technical guidance, while upholding the values and cultural principles of NATSIAACC. To be eligible, applicants should:

- Demonstrate experience or understanding in financial management, audit, risk management, governance or compliance.
- Be financially literate and committed to continuous improvement.
- Be able to commit the time required for meetings and preparation.
- Be of good character and able to act with integrity and independence.

The Committee must consist of:

- A minimum of three (3) Members.
- The maximum number of six (6) Members being made up of:
 - At least one (1) independent person who is not a Director or a Member of NATSIAACC.
 - At least two (2) Directors of NATSIAACC

The Committee's Chair and Deputy Chair will be elected by The Committee and endorsed by The Board.

Term and Meetings

- Committee Members are appointed for a three (3) year term and may re-nominate for one additional term.
- The FRAC meets at least four (4) times per year, with additional meetings as needed.
- Meetings are generally held online via Microsoft Teams, with occasional face-to-face meetings when required and agreed by The FRAC.
- Members are expected to read materials in advance and contribute actively to discussions.
- Attendance at a minimum of half of all scheduled meetings per year is required.

Confidentiality and Conflict of Interest

All Members must maintain confidentiality and act in good faith at all times. Members are required to declare any actual, potential, or perceived conflicts of interest, including financial or personal relationships that could influence their advice or participation.

Information obtained through Committee work must not be used or shared outside the purpose of The FRAC.

Application Process

To apply to become a Member of the Finance, Risk and Audit Committee:

- Applications must be via the 'Finance, Risk and Audit Committee Application Form', signed by the applicant, and must include:
 - A short cover letter outlining your experience, interest, and how your skills will contribute to The FRAC's purpose.
 - A written commitment that at all times while a member of the Elders Council will abide by:
 - The FRAC's Terms of Reference.
 - The NATSIAACC Members Code of Conduct.
- NATSIAACC's Board of Directors will consider each application for membership at the first meeting following the date the application is received. In considering an application, NATSIAACC's Board of Directors may:
 - Accept or reject the application.



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- Ask for more details as to why the Board of Directors should approve the application or respond to queries the Board of Directors may have to assist in consideration of the application.
- If the Board of Directors ask for more information, their determination of the application is deferred until the information is given.
- The Board of Directors do not have to give a reason for rejecting an application.
- NATSIAACC's Company Secretary will make contact in writing with applicants to advise of the decision made by the Board of Directors as soon as practicable.

How to Apply

Applicants are invited to submit an application in line with NATSIAACC's Expression of Interest by emailing your application to the Company Secretary at cassarah@natsiaacc.org.au.

Please ensure your application includes a completed Finance, Risk and Audit Committee Application Form, Cover Letter and Resume/Summary of Experience.

Applications to be submitted by Friday, 28 November 2025.